

Notice

Statement of Credit Denial, Termination, or Change

Account: _____ Credit Union: _____
Appl No: _____
Applicant Name and Address: _____

Your application for _____ dated _____ in the amount of \$ _____ has been given careful consideration and:

We are unable to make a decision on your application because it is missing the following information:

In order to give your application further consideration, this information must be sent to the lender's address shown above no later than _____.

We are unable to offer credit for the reasons shown under below, but can offer you credit on the following terms:

If this is acceptable, please notify us no later than _____ at the lender's address shown above.

Your application has been denied because of the following reason(s): (see checked boxes)

- | | |
|---|---|
| <input type="checkbox"/> Incomplete application | <input type="checkbox"/> Insufficient number of credit references |
| <input type="checkbox"/> Unacceptable type of credit references | <input type="checkbox"/> Unable to verify credit references |
| <input type="checkbox"/> Delinquent past or present credit Obligations | <input type="checkbox"/> Limited credit experience |
| <input type="checkbox"/> Bankruptcy | <input type="checkbox"/> Poor credit performance with us |
| <input type="checkbox"/> Excessive obligations in relation to income | <input type="checkbox"/> No credit file |
| <input type="checkbox"/> Garnishment, attachment, foreclosure, collection action or judgement, repossession or suit | <input type="checkbox"/> Length of employment |
| <input type="checkbox"/> Unable to verify employment | |
| <input type="checkbox"/> Temporary or irregular employment | <input type="checkbox"/> Unable to verify income |
| <input type="checkbox"/> Insufficient income for amount of credit requested | <input type="checkbox"/> Length of residence |
| <input type="checkbox"/> Temporary residence | |
| <input type="checkbox"/> Unable to verify residence | |
| <input type="checkbox"/> Other _____ | |

Disclosure of Use of Information Obtained From An Outside Source

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied credit to you. You also have a right to a free copy of your report from the reporting agency, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

Agency Name and Address: _____ Agency Telephone: _____

We also obtained your credit score from this consumer reporting agency and used it in making our credit decision. Your credit score is a number that reflects the information in your consumer report. Your credit score can change, depending on how the information in your consumer report changes.

Credit score: _____ Date: _____ Scores range from a low of _____ to a high of _____.

Key factors that adversely affect your credit score: _____ Number of inquiries: _____

1) _____ 2) _____
3) _____ 4) _____

If you have any questions regarding your credit score, you should contact the reporting agency identified above.

Our credit decision was based in whole or in part on information obtained from an outside source other than a consumer reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request, no later than 60 days after you receive this notice, for disclosure of the nature of this information.

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: _____

Should you have any additional information which might assist us in evaluating your credit worthiness, please contact us at _____. Thank you for applying.

Dated: _____ By: _____